

**Memorandum of Understanding
Between
School District #1, Denver Public Schools
And
The Vocational Teachers Federation**

2019-20 DPS— VOCATIONAL TEACHERS FEDERATION FINANCIAL AGREEMENT

Denver Public Schools and the Vocational Teachers Federation (VTF) agree to following changes to compensation pending a ratification vote by VTF and Board approval:

Annual Compensation Allocation

With regard to annual compensation, a budget of 2.95% has been allocated to the VTF for compensation increases. 0.25% of this allocation was included to help offset the employee contribution increase to PERA which takes effect 7/1/2019.

The parties agree to allocate the dollars in the following manner:

1. 2.44% will be used to purchase step increases and Longevity for all eligible employees.
2. The remaining .51% will be used to purchase a COLA for all employees.

Denver Public Schools:

Name: 

Date: 5/29/19

Vocational Teachers Federation:

Name: Brenda Stevens
VTF President Local 203

Date: May, 29, 2019