

**Memorandum of Understanding
Between
School District #1, Denver Public Schools
And
The Association of Building and Grounds & Warehouse Employees**

2019-20 DPS— ABGW FINANCIAL AGREEMENT

Denver Public Schools and ABGW agree to following changes to compensation **pending Board approval:**

Annual Compensation Allocation

With regard to annual compensation, a budget of 2.95% has been allocated to the ABGW for compensation increases. 0.25% of this allocation was included to help offset the employee contribution increase to PERA which takes effect 7/1/2019.

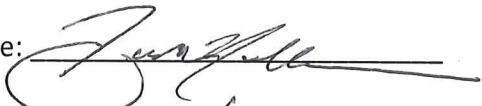
The parties agree to allocate the dollars in the following manner:

1. 2.79% will be used to purchase a COLA for all eligible employees.
2. .05% will be used to purchase Fast Track increases for all eligible employees.
3. .11% will be used to purchase Longevity increases for all eligible employees.

Denver Public Schools:

Name: _____


Date: _____


8/8/19

ABGW:

Name: _____

Date: _____


August 8th, 2019