

MEMORANDUM OF UNDERSTANDING

BETWEEN

SCHOOL DISTRICT #1

DENVER PUBLIC SCHOOLS

AND

VOCATIONAL TEACHERS FEDERATION

August 2015

VTF-DPS Financial Agreement

In accordance with the terms of the 2015-16 Financial Settlement, VTF employees received an increase equivalent to 4.56% COLA totaling \$86,817. The dollars allocated to VTF will be applied to employees in the following manner:

1. \$86,817 will be allocated as a 4.56% COLA. In addition, the District will pay the total SAED contribution to PERA.

Additional Increases:

For the 2015-16 school year, the District shall provide a total annual health benefit subsidy of \$750 (to be paid in monthly installments) for any employee participating in a DPS medical plan. In addition, DPS shall match the first \$250 contributed to a Health Savings Account (HSA) for each employee who converts from a DPS HMO health plan in 2014-15 to a DPS health plan with an HSA for 2015-16.


All salary increases will be effective September 1, 2015, pending ratification by the union.

The financial terms of this agreement will be in effect through August 31, 2016. While it is the intent of the parties that the economic provisions of this agreement shall remain in full force and effect during its term, the provisions of the agreement relating to salaries and benefits may be reopened by the District in compliance with the provisions of the TABOR Amendment and C.R.S. § 22-32-110 (5).

VTF Representative

DPS District 1 Representative

By: 

By: 

By: _____

Date: 8/17/15

By: _____

Date: 8/17/15